

# Major Subsidiaries and Associated Companies

As of March 31, 2009

	Principal lines of business	Capital	Ownership of voting shares (%)
<b>● Iron &amp; Steel Products</b>			
<b>&lt;Subsidiaries&gt;</b>			
Mitsui & Co. Steel Ltd. (Japan)	Sales of construction materials and semi-assembled steel products	2,400	100.0
MITSUI BUSSAN KOZAI HANBAI CO., LTD. (Japan)	Wholesale of steel products	429	89.1
MBK Steel Products West Co., Ltd. (Japan)	Wholesale of steel products	260	100.0
Regency Steel Asia Pte Ltd. (Singapore)	Wholesale and retail of steel products	USD 4,000	85.0 (25.0)
Bangkok Coil Center Co., Ltd. (Thailand)	Steel processing	THB 727,125	98.9 (11.9)
<b>&lt;Associated Companies&gt;</b>			
Nippon Steel Trading Co., Ltd. (Japan)	Trading of iron and steel products, non-ferrous metals, and machinery	8,750	25.2
Shanghai Bao-Mit Steel Distribution Co., Ltd. (China)	Processing and sales of steel products	USD 29,500	35.0
<b>● Mineral &amp; Metal Resources</b>			
<b>&lt;Subsidiaries&gt;</b>			
Mitsui Iron Ore Development Pty. Ltd. (Australia)	Mining and sales of Australian iron ore	AUD 20,000	100.0 (20.0)
Mitsui-Itochu Iron Pty. Ltd. (Australia)	Mining and sales of Australian iron ore	AUD 8,086	70.0 (14.0)
Japan Collahuasi Resources B.V. (the Netherlands)	Investments in a copper mine in Chile	USD 84,176	61.9 (61.9)
Mitsui Raw Materials Development Pty. Limited (Australia)	Investment in Sims Metal Management Ltd., a scrap metal recycler	AUD 375,969	100.0
MITSUI BUSSAN METALS CO., LTD.*1 (Japan)	Sales and trading of scrap, ferroalloys, and non-ferrous material products	1,500	100.0
<b>&lt;Associated Companies&gt;</b>			
Valepar S.A. (Brazil)	Holding company of Vale S.A.	BRL 7,258,855	18.2
Coral Bay Nickel Corporation (the Philippines)	Smelting of nickel and cobalt	USD 10,569	18.0
SUMIC Nickel Netherlands B.V. (the Netherlands)	Investments in nickel-producing business in New Caledonia and sales of products	USD 28	47.6
NIPPON AMAZON ALUMINIUM CO., LTD. (Japan)	Investments in aluminum-smelting business in Brazil	57,350	20.9
Inner Mongolia Erdos Electric Power & Metallurgical Co., Ltd. (China)	Coal mining, power generation, ferrous alloy production, and water pumping from the Yellow River	CNY 3,600,000	25.0
*1. MITSUI BUSSAN METALS CO., LTD. changed its name from Mitsui Bussan Raw Materials Development Corp. in April 2008 upon its merger with Mitsui Bussan Metals Sales Co., Ltd.			
<b>● Machinery &amp; Infrastructure Projects</b>			
<b>&lt;Subsidiaries&gt;</b>			
MBK Project Holdings Ltd. (Japan)	Investments in manufacturers of plant-related materials and equipment	20	100.0
Mitsui & Co. Plant Systems, Ltd. (Japan)	Sales of various plants, electric power facilities, and transportation	1,555	100.0
Mitsui Power Ventures Limited (United Kingdom)	Investments in power generation business	USD 301,356	100.0
MIT POWER CANADA LP INC. (Canada)	Investment in Greenfield Power Generation Project in Ontario	CAD 122,275	100.0
Mitsui Renewable Energy Europe Limited (United Kingdom)	Investment in wind power generation business in Poland	GBP 3,836	100.0 (44.0)
Mitsui Rail Capital Holdings, Inc. (United States)	Freightcar leasing and management in North America	USD 13,413	100.0
Mitsui Rail Capital Europe B.V. (the Netherlands)	Locomotive leasing and management in Europe	EUR 78,000	100.0 (25.0)
Mitsui Rail Capital Participações Ltda. (Brazil)	Freightcar leasing and management in Brazil	BRL 164,730	100.0
MITSUI GÁS E ENERGIA DO BRASIL LTDA. (Brazil)	Investments in gas distribution companies	BRL 152,606	100.0
Cactus Energy Investment B.V. (the Netherlands)	Investment in an LNG terminal in Mexico	USD 62,805	100.0
Drillship Investment B.V. (the Netherlands)	Investment in deepwater drilling service business	EUR 18	100.0
Mitsui Water Holdings (Thailand) Ltd. (Thailand)	Investment in water supply business	THB 900,000	100.0
Atlatec Holdings, S.A. de C.V. (Mexico)	Designing, building, and operation of water treatment plants	MXN 325,972	85.0
Tokyo International Air Cargo Terminal Ltd. (Japan)	Operation of air cargo terminal at Tokyo International Airport	2,400	100.0
Toyota Chile S.A. (Chile)	Import and sales of automobiles and auto parts in Chile	CLP 753,525	100.0
Mitsui Automotive North America Inc. (United States)	Investment in auto parts logistics business	USD 25	100.0 (50.0)
Mitsui Automotive Europe B.V. (the Netherlands)	Investments in automotive-related companies and trading of automobiles	EUR 65,580	100.0 (40.0)
Mitsui Automotive CIS Investment B.V. (the Netherlands)	Investment in automotive-related companies in Russia	EUR 23,286	100.0 (41.1)
PT. Bussan Auto Finance (Indonesia)	Motorcycle retail finance	IDR 275,000,000	90.0 (15.0)
Mitsiam Motors Co., Ltd. (Thailand)	Sales of trucks and buses	THB 60,000	99.0 (50.5)
Komatsu-Mitsui Maquinarias Perú S.A. (Peru)	Sales of construction and mining equipment	PEN 67,580	60.0
Lepta Shipping Co., Ltd. (Liberia)	Shipping business	USD 1	100.0
Clio Marine Inc. (Liberia)	Shipping business	700	100.0
Orient Marine Co., Ltd. (Japan)	Shipping business	25	100.0
Mitsui Bussan Aerospace Co., Ltd. (Japan)	Import and sales of helicopters and defense and aerospace products	450	100.0
<b>&lt;Associated Companies&gt;</b>			
Toyo Engineering Corporation (Japan)	Plant engineering	18,198	23.0
IPM Eagle LLP (United Kingdom)	Investments in power generation business	USD 726,627	30.0 (30.0)

	Principal lines of business	Capital	Ownership of voting shares (%)
IPM (UK) Power Holdings Limited (Gibraltar)	Investments in power generation business	GBP 938	26.3 (26.3)
P.T. Paiton Energy (Indonesia)	Power generation in Indonesia	USD 306,000	36.3 (36.3)
Compañía de Generación Valladolid S. de R.L. de C.V. (Mexico)	Power generation in Mexico	USD 79,875	50.0
AES JORDAN HOLDCO, LTD. (Cayman Islands)	Investment in power producing business in Jordan	USD 75,000	40.0
Toyota Canada Inc. (Canada)	Import and sales of Toyota automobiles and parts	CAD 10,000	50.0
Penske Automotive Group, Inc. (United States)	Automotive retailer	USD 9	17.0 (3.4)
PT. Yamaha Indonesia Motor Manufacturing (Indonesia)	Manufacture and sales of motorcycles	IDR 25,647,000	15.0
Komatsu Australia Pty. Ltd. (Australia)	Sales of construction and mining equipment	AUD 21,000	40.0 (4.0)

## ● Chemical

### <Subsidiaries>

P.T. Kaltim Pasifik Amoniak (Indonesia)	Production and sales of anhydrous ammonia	USD 75,750	75.0
Japan-Arabia Methanol Company Ltd. (Japan)	Investments in methanol producing business in Saudi Arabia and sales of products	5,000	55.0
MITSUI BUSSAN SOLVENT & COATING CO., LTD.*2 (Japan)	Sales and trading of solvents and coating materials	340	100.0
Mitsui AgriScience International SA/NV (Belgium)	Investments in crop protection businesses in Europe	EUR 25,702	100.0 (30.2)
Mitsui Bussan Agro Business Co., Ltd. (Japan)	Development and sales of fertilizers and agricultural products	350	100.0
DAIICHI TANKER CO., LTD. (Japan)	Operation of chemical tankers	300	100.0
Mitsui Bussan Plastics Trade Co., Ltd.*3 (Japan)	Sales of plastics and chemicals	626	100.0
Daito Chemical Industries, Ltd. (Japan)	Production and sales of industrial chemicals	247	70.0
Shark Bay Salt Pty. Ltd. (Australia)	Production of salt	AUD 14,992	100.0
Mitsui Electronics SCM (China) Co., Ltd. (Hong Kong, China)	Electronics manufacturing service for liquid crystal parts	USD 4,000	100.0

\*2. MITSUI BUSSAN SOLVENT & COATING CO., LTD. changed its name to Mitsui Bussan Chemical Co., Ltd. in April 2009 upon its merger with Bussan Chemicals Co., Ltd.

\*3. Mitsui Bussan Plastics Trade Co., Ltd. changed its name from Nippon Trading Co., Ltd. in April 2008 upon its merger with Mitsui Bussan Plastics Co., Ltd. and Mitsui Bussan Plastics Kansai Co., Ltd.

## ● Energy

### <Subsidiaries>

Mitsui E&P Australia Pty Limited (Australia)	Exploration, development, and production of oil and natural gas	USD 246,150	100.0
Mitsui E&P Middle East B.V. (the Netherlands)	Exploration, development, and production of oil and natural gas in Oman	EUR 18	100.0 (100.0)
Mitsui Oil Exploration Co., Ltd. (Japan)	Exploration, development, and sales of crude oil and natural gas	33,133	53.0
MitEnergy Upstream LLC (United States)	Exploration, development, and production of oil and natural gas	USD 300,000	100.0 (100.0)
Mitsui Gas Development Qatar B.V. (the Netherlands)	Development and production of natural gas and condensate	EUR 17,924	100.0
Mitsui Sakhalin Holdings B.V. (the Netherlands)	Investments in Sakhalin Energy Investment Company Ltd.	EUR 1,514,405	100.0
Mitsui Coal Holdings Pty. Ltd. (Australia)	Investments in Australian coal business	AUD 417,430	100.0 (30.0)
Mitsui Oil (Asia) Hong Kong Limited (Hong Kong, China)	Physical and derivatives trading of oil and petroleum products	USD 5,000	100.0
Mitsui Oil Co., Ltd. (Japan)	Sales of petroleum products in Japan	3,000	89.9
Mitsui Marubeni Liquefied Gas Co., Ltd.*4 (Japan)	Sales of liquefied petroleum gas in Japan	2,000	60.0

### <Associated Companies>

Japan Australia LNG (MIMI) Pty. Ltd. (Australia)	Exploration, development, and sales of crude oil and natural gas	AUD 369,050	50.0 (50.0)
United Petroleum Development Co., Ltd. (Japan)	Exploration, development, and sales of crude oil	2,010	30.0 (10.0)
BHP Mitsui Coal Pty. Ltd. (Australia)	Mining and sales of Australian coal	AUD 168,372	16.8 (5.6)

\*4. Mitsui Marubeni Liquefied Gas Co., Ltd. changed its name from Mitsui Liquefied Gas Co., Ltd. in April 2008 upon its merger with Marubeni Gas Energy Co., Ltd.

## ● Foods & Retail

### <Subsidiaries>

Mitsui Norin Co., Ltd. (Japan)	Manufacture and sales of food products	7,424	87.6
PRI Foods Co., Ltd.*5 (Japan)	Production, processing, and sales of broilers	743	77.9
San-ei Surochemical Co., Ltd. (Japan)	Manufacture and sales of sugars, pharmaceuticals, feedstuffs, and other products	1,000	65.0
MITSUI FOODS CO., LTD. (Japan)	Wholesale of foods and beverages	12,031	99.9
Toho Bussan Kaisha, Ltd. (Japan)	Import and sales of agricultural and marine products	400	96.3
VENDOR SERVICE CO., LTD. (Japan)	Procurement and demand chain planning and management of food materials	450	100.0
WILSEY FOODS, INC. (United States)	Investments in processed oil food company	USD 25,000	90.0 (20.0)
Mitsui Alimentos Ltda. (Brazil)	Export of coffee beans and domestic sales of roasted coffee	BRL 9,613	100.0 (2.6)
MCM FOODS B.V. (the Netherlands)	Import and sales of canned food products and groceries	EUR 16,173	100.0 (50.0)

	Principal lines of business	Capital	Ownership of voting shares (%)
<b>&lt;Associated Companies&gt;</b>			
MIKUNI COCA-COLA BOTTLING CO., LTD. (Japan)	Production and sales of soft drinks	5,407	35.7
Mitsui Sugar Co., Ltd. (Japan)	Manufacture of refined sugar	7,083	31.6
The Kumphawapi Sugar Co., Ltd. (Thailand)	Production and sales of sugar	THB 538,230	44.7 (0.6)
Multigrain AG (Switzerland)	Production, origination, processing, logistics, and merchandising of agriproducts	CHF 145,485	39.4

\*5. PRI Foods Co., Ltd. changed its name from Dai-Ichi Broiler Co., Ltd. in April 2008 upon its merger with K.K. Ichirei, Gordex Corporation, and Hypor Japan Co., Ltd.

## ● Consumer Service & IT

### <Subsidiaries>

Mitsui Bussan Inter-Fashion Ltd. (Japan)	Planning and management of production and distribution of apparel	853	100.0
BUSSAN REAL ESTATE CO., LTD. (Japan)	Real estate sales, leasing, and management	1,000	100.0
Mitsui Bussan Woodchip Oceania Pty. Ltd. (Australia)	Planting, production, and sales of woodchips	AUD 2,052	100.0
Mitsui Knowledge Industry Co., Ltd. (Japan)	Planning, development, and sales of information and communication systems	4,113	58.4
J-SCube Inc. (Japan)	Outsourcing services for data entry and other back-office tasks	1,000	100.0
Mitsui Electronics Inc. (Japan)	Sales of electronic devices and equipment	350	100.0
MBK Distribuidora de Produtos Eletrônicos Ltda. (Brazil)	Sales of home electric appliances and office equipment	BRL 30,000	100.0 (20.0)

### <Associated Companies>

QVC JAPAN INC. (Japan)	TV shopping using a 24-hour dedicated channel	11,500	40.0
AIM SERVICES CO., LTD. (Japan)	Contract food services	1,910	50.0
Sumisho & Mitsuibussan Kenzai Co., Ltd. (Japan)	Sales of building materials and contract construction work	2,500	50.0
Nihon Unisys, Ltd. (Japan)	Development and sales of information systems	5,483	31.8
Moshi Moshi Hotline, Inc. (Japan)	Comprehensive telemarketing and direct marketing operations	998	34.4
T-GAIA Corporation*6 (Japan)	Sales and distribution of mobile phones and agency for telecommunication services	3,098	22.8

\*6. T-GAIA Corporation changed its name from Telepark Corp. in October 2008 upon its merger with MS Communications Co., Ltd.

## ● Logistics & Financial Markets

### <Subsidiaries>

Mitsui & Co. Energy Risk Management Ltd. (United Kingdom)	Trading of energy derivatives	USD 21,689	100.0 (29.5)
Mitsui & Co. Precious Metals, Inc. (United States)	Trading of precious metals	USD 15	100.0 (50.0)
Mitsui Bussan Precious Metals (Hong Kong) Limited (Hong Kong, China)	Trading of precious metals	USD 4,000	100.0
Mitsui Bussan Commodities Ltd. (United Kingdom)	Trading of non-ferrous metals	USD 14,000	100.0 (20.0)
Mitsui & Co., Principal Investments Ltd. (Japan)	Investment in private equity	250	100.0
MVC Corporation (Japan)	Investment in venture businesses	450	100.0
Mitsui Bussan Logistics Holdings Ltd. (Japan)	Investments in domestic warehousing businesses	400	99.8
Mitsuibussan Insurance Co., Ltd. (Japan)	Non-life and life insurance agency services	100	100.0
TRI-NET (JAPAN) INC. (Japan)	International integrated transportation services	400	100.0
TRI-NET LOGISTICS (ASIA) PTE LTD (Singapore)	International integrated transportation services	USD 3,000	100.0 (20.0)

### <Associated Companies>

JA Mitsui Leasing, Ltd.*7 (Japan)	Leasing and financing business	2,000	34.2 (0.6)
Mitsui Direct General Insurance Company, Limited (Japan)	General insurance	30,000	19.8

\*7. JA Mitsui Leasing, Ltd. was established as a parent of Mitsui Leasing & Development, Ltd. through a share transfer.

## ● Americas

### <Subsidiaries>

Mitsui & Co. (U.S.A.), Inc. (United States)	Trading	USD 350,000	100.0
Mitsui & Co. (Canada) Ltd. (Canada)	Trading	CAD 32,750	100.0
Mitsui Brasileira Importação e Exportação S.A. (Brazil)	Trading	BRL 58,569	100.0
Steel Technologies Inc. (United States)	Steel processing	USD 1	100.0 (100.0)
Champions Pipe & Supply, Inc. (United States)	Sales of OCTG (steel pipe for oil and gas production) and other steel products for energy industry	USD 400	100.0 (100.0)
Mit Wind Power Inc. (United States)	Investment in wind power generation company	USD 0	100.0 (100.0)
Mitsui Automotriz S.A. (Peru)	Retail sales of automobiles and auto parts	PEN 19,323	100.0 (100.0)
Road Machinery, LLC (United States)	Sales of construction and mining equipment	USD 10,000	100.0 (100.0)
Ellison Technologies Inc. (United States)	Sales of machine tools	USD 7,532	88.8 (88.8)
Intercontinental Terminals Company LLC (United States)	Chemical tank leasing	USD 63,933	100.0 (100.0)

	Principal lines of business	Capital	Ownership of voting shares (%)
Novus International, Inc. (United States)	Manufacture and sales of feed additives	USD 100,000	65.0 (65.0)
CornerStone Research & Development, Inc. (United States)	Processing and packaging of healthcare foods and supplements	USD 0	100.0 (100.0)
SunWize Technologies, Inc. (United States)	Sales and installation of solar battery modules	USD 63,000	100.0 (100.0)
Fertilizantes Mitsui S.A. Industria e Comercio (Brazil)	Production and sales of fertilizers	BRL 73,793	100.0 (100.0)
Westport Petroleum, Inc. (United States)	International trading of petroleum products and crude oil	USD 108	100.0 (80.0)
United Grain Corp. (United States)	Grain merchandising	USD 1,001	100.0 (80.0)
Mitsui Foods, Inc. (United States)	Import and sales of canned food products and groceries	USD 14,750	100.0 (100.0)
MBK Real Estate LLC (United States)	Real estate-related business	USD 128,026	100.0 (100.0)
AFC HoldCo, LLC (United States)	Investment in auto finance companies	USD 70,037	87.5 (87.5)
<b>&lt;Associated Company&gt;</b>			
MED3000 Group, Inc. (United States)	Managerial and data-based services for physicians	USD 23	47.2 (47.2)

## ● Europe, the Middle East and Africa

### <Subsidiaries>

Mitsui & Co. Europe Holdings PLC (United Kingdom)	Management of business in Europe and Africa	EUR 230,585	100.0
Mitsui & Co. Europe PLC (United Kingdom)	Trading	GBP 115,100	100.0 (100.0)
Mitsui & Co. Deutschland GmbH (Germany)	Trading	EUR 38,800	100.0 (100.0)
Mitsui & Co. Benelux S.A./N.V. (Belgium)	Trading	EUR 8,404	100.0 (100.0)
Mitsui & Co. France S.A.S. (France)	Trading	EUR 11,835	100.0 (100.0)
Mitsui & Co. Italia S.p.A. (Italy)	Trading	EUR 13,027	100.0 (100.0)
Mitsui & Co., Middle East Ltd. (UAE)	Trading	USD 8,000	100.0
MBK Real Estate Europe Limited (United Kingdom)	Real estate-related business	GBP 48,000	100.0 (100.0)

## ● Asia Pacific

### <Subsidiaries>

Mitsui & Co. (Asia Pacific) Pte. Ltd. (Singapore)	Trading	USD 120,808	100.0
Mitsui & Co. (Hong Kong) Ltd. (Hong Kong, China)	Trading	HKD 200,000	100.0
Mitsui & Co. (China) Ltd. (China)	Management of business in China	CNY 431,071	100.0
Mitsui & Co. (Shanghai) Ltd. (China)	Trading	USD 5,000	100.0 (80.0)
Mitsui & Co. (Taiwan) Ltd. (Taiwan)	Trading	TWD 600,000	100.0
Mitsui & Co. Korea Ltd. (Korea)	Trading	KRW 16,000,000	100.0
Mitsui & Co. (Thailand) Ltd. (Thailand)	Trading	THB 1,500,000	100.0 (100.0)
Mitsiam International Ltd. (Thailand)	Trading	THB 100,000	55.0 (55.0)
Mitsui & Co. (Australia) Ltd. (Australia)	Trading	AUD 20,000	100.0
<b>&lt;Associated Company&gt;</b>			
HannSpree Inc. (Cayman Islands)	Investment in manufacturers of liquid crystal displays	USD 85,782	20.0 (20.0)

## ● All Other

### <Subsidiaries>

Mitsui Bussan Trade Services Ltd. (Japan)	Shared service center within Mitsui	100	100.0
Mitsui & Co. Financial Services Ltd. (Japan)	Financing services within the Group	2,000	100.0
Mitsui & Co. Financial Services (Asia) Ltd. (Singapore)	Financing services within the Group	USD 15,000	100.0
Mitsui & Co. Financial Services (Europe) B.V. (the Netherlands)	Financing services within the Group	EUR 17,244	100.0 (25.0)
Mitsui & Co. Financial Services (U.S.A.) Inc. (United States)	Financing services within the Group	USD 0	100.0

Figures shown in parentheses in the "Ownership of voting shares" column are Mitsui's indirect ownership through share ownership of consolidated subsidiaries.

These figures are the percentage ownership of such subsidiaries and are contained within the total direct and indirect ownership figures.

Figures shown in the "Capital" column without currency symbols are denominated in millions of yen. Figures with currency symbols are expressed in units of 1,000 in the currencies shown in the table below.

Symbol	Name of currency	Symbol	Name of currency	Symbol	Name of currency	Symbol	Name of currency
AUD	Australian Dollar	CLP	Chilean Peso	HKD	Hong Kong Dollar	PEN	Peruvian New Sol
BRL	Brazilian Real	CNY	Chinese Yuan	IDR	Indonesian Rupiah	THB	Thai Baht
CAD	Canadian Dollar	EUR	Euro	KRW	Korean Won	TWD	Taiwanese Dollar
CHF	Swiss Franc	GBP	Sterling Pound	MXN	Mexican New Peso	USD	United States Dollar